

Developing a diverse portfolio of strategic minerals in a world-class mining jurisdiction

Q3 2025



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Snapshot

Diverse portfolio at multiple stages
in a prime mining region



Base

- Advancing a significant copper project with an initial resource already defined
- Drill-ready porphyry system offers strong potential for further expansion



Precious

- Actively exploring for commercial-scale gold and silver across established claims
- Near-term revenue potential from reprocessing of historic mine material



Critical*

- Early-stage tungsten exploration underway
- Focused on two historic mine sites with known, proven mineralisation

*Note: Copper is also a formally designated critical minerals in the US

Strategy

Strategic Minerals. Scalable Projects. Smart Partnerships.

1.

Advance Flagship Minerals Copper Asset

- Grow existing JORC resource & drill high-impact porphyry targets to unlock scale

2.

Fast-Track Critical Minerals

- Prioritise tungsten exploration aligned with U.S. strategic supply goals

3.

Unlock Value Through Partnerships

- Leverage JV & farm-out opportunities to fund growth & reduce dilution

4.

Monetise Precious Metals

- Advance exploring for commercial-scale gold & silver across established claims
- Progress gold/silver tailings & historical mines for near-term cash flow potential



Markets Overview

Exposure across industrial
and monetary metals

Commodity	Highlights	Strategic Value for GWM
 Copper	Industrial metal critical to clean energy, electronics and defence; USD 330 b market	Strategic demand rising on supply concerns.
 Gold	Precious metal haven with long-term store- of-value appeal	Adds stability & capital optionality to the portfolio
 Silver	Industrial + investment demand; strong conductivity and dual market utility	Pricing resilience supports margins alongside copper deposit
 Tungsten	Specialty metal with defence/aerospace demand	Valuable by-product leverage; widens strategic metal exposure

Location:

World-class Geology with proven potential

Eight 100% owned claim groups located in Nevada's prolific Walker Lane Belt, Mineral County

Nevada

- #2 globally for mining investment attractiveness (Fraser Institute, 2024)
- 170+ years of gold & silver mining heritage
- Accounted for 83% of U.S. gold output in 2018
- Mining-friendly: good infrastructure, skilled workforce, well-established permitting

Mineral County

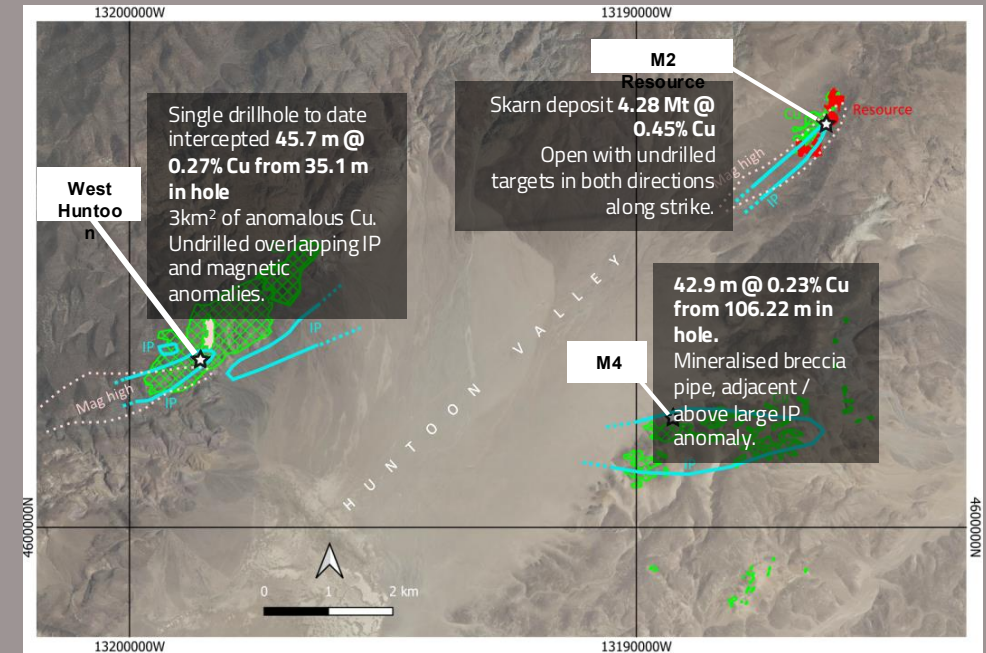
- Large, underexplored district in the Walker Lane Belt with proven mineralisation
- Hosts high-grade epithermal gold-silver and porphyry copper systems
- ~47Moz gold and 430Moz silver historically produced
- Strategically located near major end-users, including Tesla's Gigafactory



Huntoon Copper Project

A growing multi-metal discovery

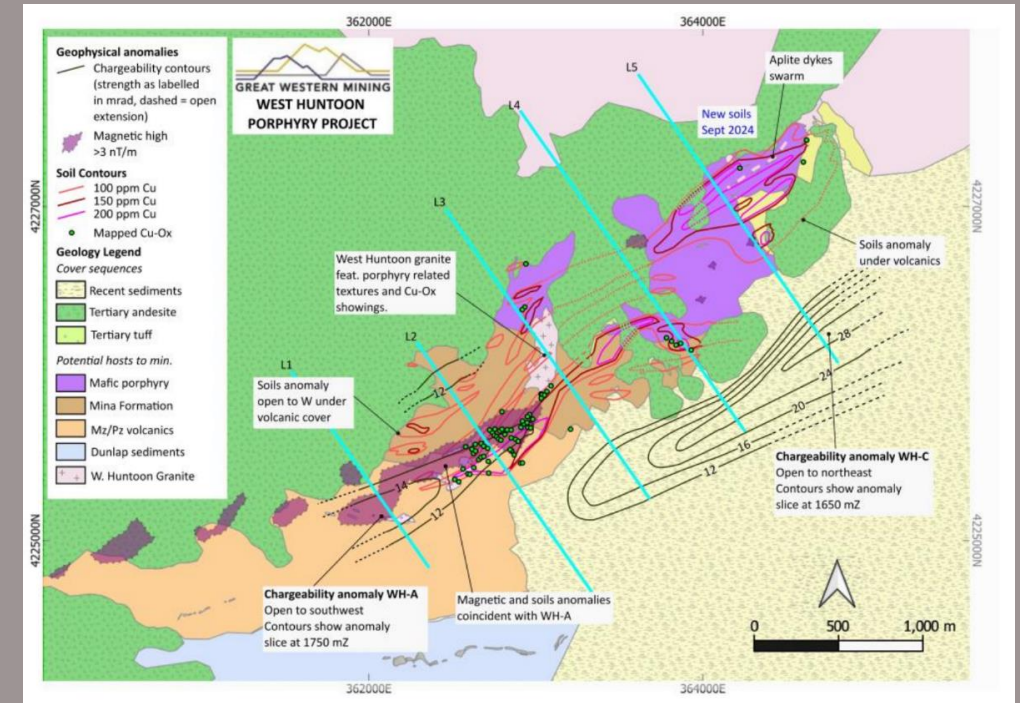
- Three key copper prospects within a 6 km radius circle:
 - West Huntoon: Emerging porphyry supported by extensive geophysics & sampling
 - M2: 4.3Mt at 0.45% Cu (~19 kt Cu contained) JORC compliant resource
 - M4: A quartz carbonate Cu-Ox & sulphide-bearing breccia zone
- Ongoing exploration aiming to connect mineralisation across the Huntoon Valley
- Yellow Peak: Recently staked claims north of and on trend with the porphyry potential of West Huntoon. Sierra Nevada Gold has now staked adjoining claims
- Future drill targets supported by geophysical / geochemical anomalies
- Significant camp-scale porphyry target emerging in last 2 years – granite textures, fertility, juxtaposition of deposit and alteration styles



West Huntton

Centred on the Crowne Pointe granite, a previously unrecognised outcrop with porphyry copper potential

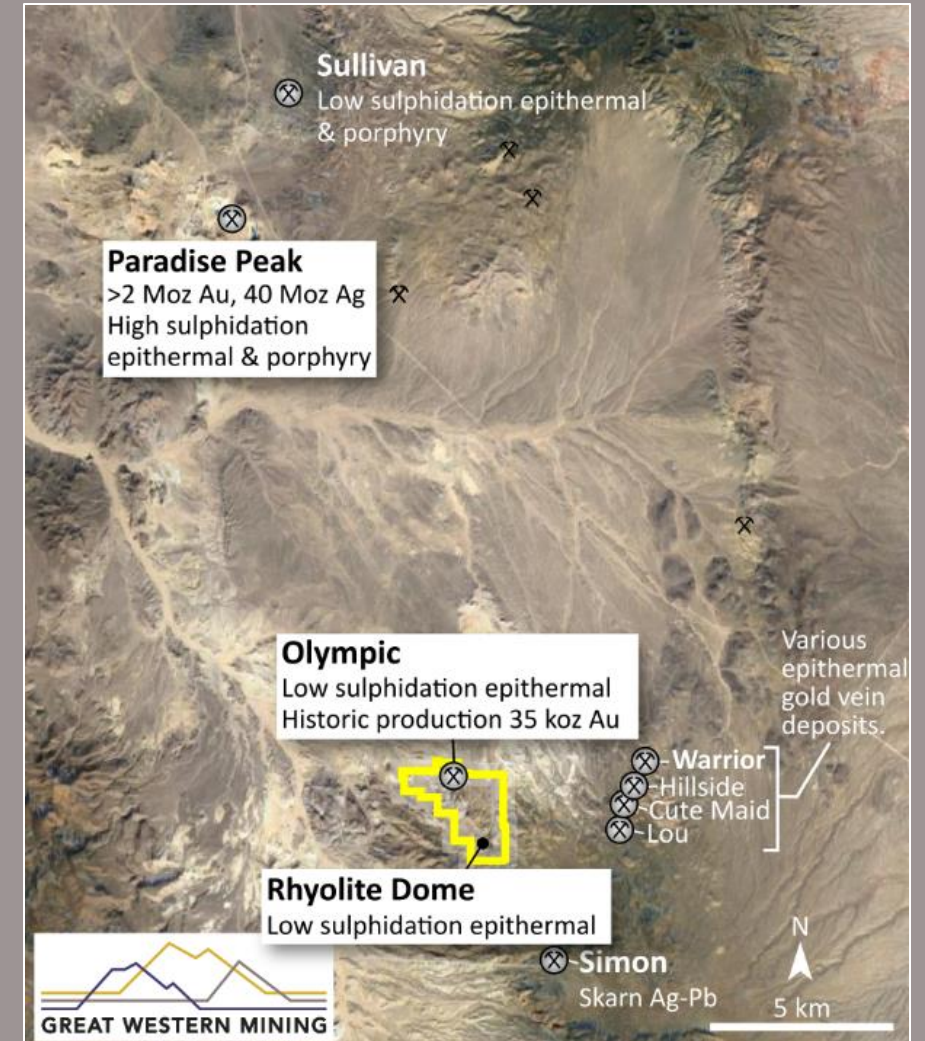
- 3 km² zone sampled around granite outcrop, close to historic Huntton Gold Mine & multiple mineralised targets
- Sampling confirms high-grade Ag (2,438 g/t), Au (7.3 g/t) & widespread consistent Cu
- Strategic drill hole hit 45.7 m @ 0.27% Cu
- 5-hole drill campaign underway targeting deeper Cu & expanding Au/Ag zones
- Highly prospective for precious metals as well as Cu



Olympic Gold Project

High-grade gold potential at the crossroads of two of Nevada's major trends

- 825-acre claim group hosting near-surface, low-sulphidation epithermal quartz-gold vein mineralisation
- Sits at the intersection of two major gold trends: N–S (Rawhide–Tonopah) and E–W (Aurora–Round Mountain)
- Includes the historic OMCO Mine, which produced 25–30 g/t gold (1918–1939)



Key Gold Target Zones

OMCO Extension

South/west extensions of OMCO vein; possible parallels like Cosmos

East OMCO Fault

Potential southeast offset of OMCO vein

OMCO Tailings

~41 kt historic tailings JORC resource @ 1.67 g/t Au; recovery potential

Trafalgar Hill

Covered gold-quartz veins with strike and depth upside

West Ridge

Possible OMCO vein extension or Trafalgar Hill link

Middle Hills

Altered zone with gold veins, gossans, and breccias

East Gully

Structurally complex; placer gold; may connect to Middle Hills

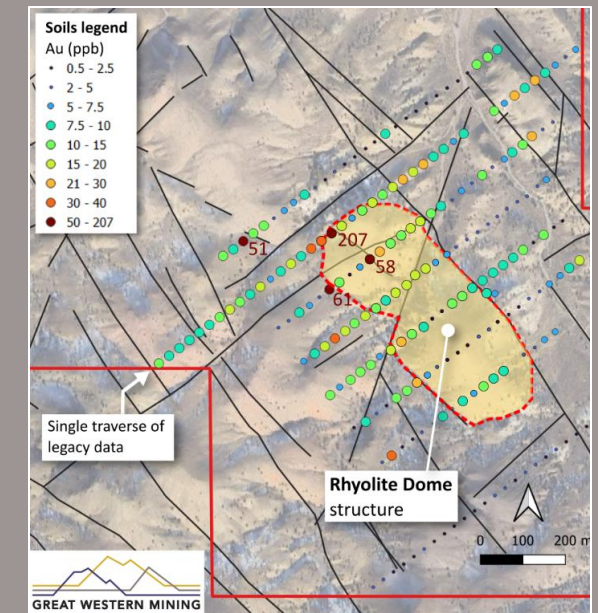
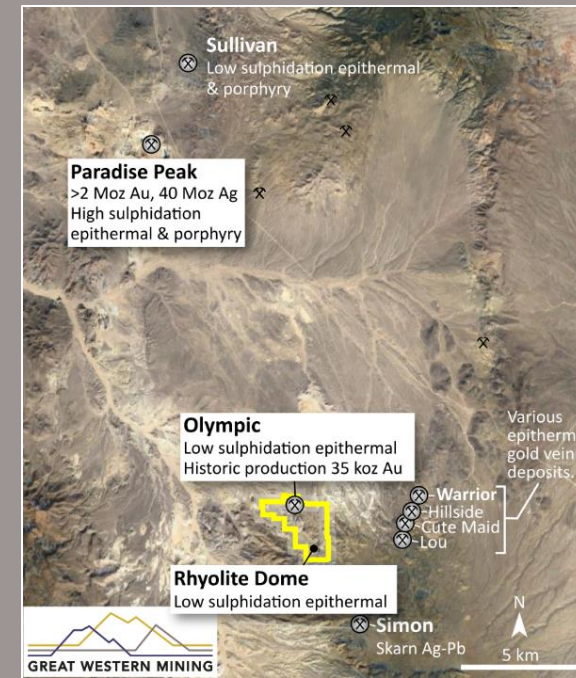
Rhyolite Dome

Undrilled silica-flooded breccias; potential epithermal source zone

Olympic: Rhyolite Dome

Unexplored epithermal system with multiple stacked indicators

- Anomalous gold in soils (up to 207 ppb)
- Pathfinder elements: As, Ag, Hg
- Favourable geology: lava dome, chalcedonic veins, sinters
- Major NW–NE structural intersections
- Proximity to placer gold and known deposits
- Recent IP survey defined drill targets
- Drilling programme commencing October 2025



Tungsten: Strategic Upside

Aligns with US domestic critical minerals priorities

- New claims staked over a 1.2 km corridor link Pine Crow and Defender tungsten workings - potential single linked mineralised system
- Grab samples returned up to 1.75% - over five times previous highs
- UV fluorescence confirmed scheelite-rich skarn structures with visible mineralisation
- Soil sampling August 2025 - next steps include trenching, gravity surveys and initial drilling to assess grade continuity and structural controls
- Regional interest is growing, with Guardian Metal (LON:GMET, OTCQX:GMTLF) awarded US\$6.2m by the U.S. Department of Defense in July 2025 to complete a PFS on the nearby Pilot Mountain tungsten project



Western Milling LLP

50:50 JV process mill with local partner

- Established to recover precious metals from historic mine waste at Olympic Gold Project and Mineral Jackpot claims
- Olympic Gold tailings have a JORC compliant Inferred Resource of 31,000 t @ 1.6 g/t Au & 3.0 g/t Ag as well as a significant stockpile of unprocessed ore
- Process mill constructed and at pre-commissioning stage with permits secured
- Experienced engineering team identified to oversee operations
- External funding effort in progress to support ramp-up
- Cash flow planned from toll-treatment of third-party ore as well as from JV partners' own resources



Other Claims & Projects

Low-cost optionality across underexplored assets with high-grade upside potential



Eastside Mine:

Strong porphyry potential ~18 km southeast of Huntton Copper Project. Claims pooled with neighbour Bronco Creek Exploration.

Mineral Jackpot:

High-grade soils, historical spoil-heap reprocessing, drilled 536 m in 2022; best intercept 3 m @ 4.18 g/t Ag + 0.554 g/t Au

Tun:

Epithermal gold veins with old workings

M5:

800m long gold-in-soils anomaly, with minor surface workings and Au-Ag-Cu association

Rock House:

Gold in quartz veins (in a previously un-mined area, 1.5 m @ 8.02 g/t Au)

Strong Team & Governance

In-country, technical, and corporate leadership well-aligned with GWM's value creation path



Brian Hall
Executive Chairman

An experienced board director who founded Aminex PLC, managing operations across eight countries and executing oil/gas successes on three continents.



Robert O'Connell
Operations Director

TCU graduate turned driller with 25 years in oil and mining operations. He is an expert in Nevada regulatory and safety compliance, with strong relations across government and local business communities.



Max Williams
**Finance Director &
Company Secretary**

Chartered Accountant with 30 years' experience managing finances for public natural resources companies. Previously FD at Aminex PLC, overseeing multi jurisdictional financial operations.

Strong Team & Governance

In-country, technical, and corporate leadership well-aligned with GWM's value creation path



Andrew Hay
Non Executive Director

Oxford graduate with 30 years in London/New York capital markets, M&A, and advisory. A senior Adviser at Smith Square Partners; former head of corporate finance at Edmond de Rothschild, London.



Alastair Ford
Non Executive Director

Oxford educated mining specialist with 20 years' experience. Ex journalist for IC and former CIO of Mineral & Financial Investments PLC. Now a Mining Affairs Consultant for Vox Markets.



Gemma Cryan
Non Executive Director

Geologist with 20 years' experience in exploration and corporate geoscience. Former Executive Director at Starvest PLC, Senior Geologist at Hummingbird Resources, and Geology Manager at Greatland Gold during its growth phase.



Dr. Lawrence Carter
Consultant

A recognised authority on porphyry systems, who completed his PhD on the Yerington Copper Mine in the region of GWM's claims.



Upcoming Catalysts

Near-term milestones driving multi-metal upside

1. Copper drill results from West Huntton

2. Maiden gold drilling at Olympic, Rock House

3. Tungsten exploration work updates

4. Upscale process mill for first revenues through third-party financing

Investment Case

A compelling, multi-layered investment case in a jurisdiction built for mining success

Multi-metal portfolio reduces risk and enhances upside

A strategic mix of base, precious and critical minerals provides natural hedging and exposure to multiple growth markets

Tier-one location delivers strong leverage with low jurisdictional risk

All projects are based in Nevada's Walker Lane Trend, a mining-friendly region with world-class geology and established infrastructure

Aligned with America First Metals strategy

Critical and industrial minerals sourced domestically support U.S. efforts to reduce import reliance and strengthen national supply chain resilience.

Funding in place to advance key catalysts and unlock value

Copper and gold drilling as well as first phase tungsten exploration are fully funded, supported by efficient capital structuring that limit dilution

Experienced team combines technical strength with market insight

The leadership team brings deep exploration expertise, local operating experience and strong capital markets credentials





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